



# INVEST THE QC

## ANNUAL REPORT FY24

### POPULATION

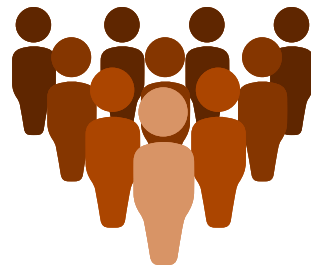
**9%**  **INCREASE FROM 2023**

**42,000** **ANTICIPATED  
NEW RESIDENTS  
2023 - 2033**

Source: Internal projections

**83,700**

\*As of July 2024



**MEDIAN AGE: 33.7 YEARS**



**DOWN 3.3 YEARS FROM 37 IN PREVIOUS YEAR**

Source: 2022 American Community Survey (ACS) 1 year

**1,681**



New Single Family  
Homes Permitted



**A 95 %  
INCREASE  
OVER LAST FY**

**BS/BA  
Degree  
or higher**

Source: 2022 ACS 1 year

**46.5%**

### UNEMPLOYMENT

**3.2%**

(June 2024 Bureau of Labor Statistics,  
compared to 3.9% for Arizona)

- Arizona Chamber - Best City for Business ★
- International Economic Development Council (IEDC) Silver Award for the Industrial Brochure
- Arizona Association for Economic Development (AAED) Golden Prospector Award for the Town of Queen Creek Industrial Brochure



- AAED Golden Prospector Award of Merit for the Town of Queen Creek Industrial Website
- Doreen Cott, Economic Development Director, was awarded AAED EDDE Economic Developer of the Year
- Marissa Garnett, Economic Development Project Manager, was awarded IEDC Young Economic Development Professional of the Year



### ACCOLADES

Area Development recognized LG Energy Solution in Queen Creek as a

- **MANUFACTURING PROJECT OF THE YEAR**
- **CLEAN TECH PROJECT OF THE YEAR**

Queen Creek ranked

**3RD**

**FASTEST-GROWING AMONG U.S.  
CITIES WITH**

**50K OR MORE RESIDENTS**

(2023 U.S. Census)

### QUEEN CREEK CITIZEN SURVEY NOVEMBER 2023

**81%**

SAY SHOPPING OPPORTUNITIES ARE  
GOOD OR EXCELLENT



**75%**

SAY EDUCATIONAL OPPORTUNITIES ARE  
GOOD OR EXCELLENT



**53%**

SAY THERE ARE GOOD OR EXCELLENT  
EMPLOYMENT OPPORTUNITIES



**354,291**

**NEW SQUARE FOOTAGE ADDED**



RETAIL  
RESTAURANT  
MEDICAL  
INDUSTRIAL

**MEDIAN HOUSEHOLD INCOME: \$129,605**

Up 6.9% from previous year - was \$121,262



Source: 2022 ACS 1 year



**THE TOWN SAW A 21%  
INCREASE IN SALES TAX  
REVENUES IN FY24**



**INVESTTHEQC**



L to R: Jennifer Lindley, Marissa Garnett, Doreen Cott, Bridgette Blair

## ECONOMIC DEVELOPMENT TEAM

### Doreen Cott

Economic Development Director  
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### Jennifer Lindley

Downtown Development Mgr.  
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### Marissa Garnett

Economic Development Project Mgr.  
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### Bridgette Blair

Economic Development Specialist  
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**InvesttheQC.com**

## BUSINESSES THAT OPENED



NORDSTROM  
**rack**

desert  
**FINANCIAL**  
CREDIT UNION



**ASHLEY**

**Macayo's**  
Mexican Food

*Social*  
BIRDIE

**& MANY MORE!**

**LG ENERGY SOLUTION**  
**\$3.2B CAPEX**  
**2,800 JOBS > 1.3M + SF**



CONSTRUCTION PROGRESS UPDATE EVENT, APRIL 2024



**NEW INDUSTRIAL  
SPEC SPACE**

**484,726 SF**

INDUSTRIAL SPECULATIVE SPACE

**92,520 SF**

THE POINTE AT POWER MARKETPLACE  
COMPLETED MAY 2024

**392,206 SF**

GERMANN COMMERCE CENTER  
DELIVERING AUGUST 2024

## DOWNTOWN QUEEN CREEK

### PROPOSED DEVELOPMENTS

- Badlands Bar & Grill construction is underway. Expected to open FY25.
- The Sacred Pint Taproom will offer craft beer, wine, shuffleboard and darts.
- The Perch Brewery & Restaurant, along with additional retail and restaurant opportunities, is also planned.
- The Switchyard will span eight-acres, featuring 54,000 square feet of restaurant, retail, office space and luxury multi-family.



**WITH MORE TO COME!**



## NEW INVESTMENTS IN DOWNTOWN ROADWAYS

**IN PROGRESS**



## BEAUTIFYING DOWNTOWN



### FACADE IMPROVEMENTS

12 year program - concluded in 2024

**18** property owners awarded  
**\$278K** in grant monies

## DON'T HAVE #FOMO

**LEARN MORE ABOUT QC,  
NEW BUSINESSES, DOWNTOWN  
AND REGISTER FOR OUR  
NEWSLETTER**

