

INVESTTHEQC

ANNUAL REPORT FY25

A Year in Review



INCREASE FROM 2024

42,900

ANTICIPATED NEW RESIDENTS 2025 - 2034

Source: Internal projections

NEW SINGLE FAMILY

HOMES PERMITTED

59% BUILD-OUT

MULTIFAMILY HOUSING UNITS

BS/BA 1,283 **Degree**

Source: 2023 ACS 1 year

or higher

45.5%

Unemployment

89,300

compared to 4.1% for Arizona)



THE TOWN SAW A 17% INCREASE IN SALES TAX **REVENUES IN FY25**

NEW SQUARE FOOTAGE ADDED

817,566

- **RETAIL**
- RESTAURANT
- **MEDICAL**
- INDUSTRIAL



Median Age:

36.8 YEARS

Source: 2023 American Community Survey (ACS) 1 year

MEDIAN HOUSEHOLD INCOME:

\$ \$ \$ \$

\$135,444

Up 4.5% from previous year - was \$129,605



Best Place to Live in Arizona, 2025 Best Small City in Arizona, 2024 Fastest Growing Municipality in Arizona, 2024 Best City for Business in Arizona, 2024 Best City in the West to Raise a Family, 2022 Fastest Growing Housing Market in Arizona, 2024 Richest City with a Population of at Least 50,000, 2024





Sources: US News & World Report, Safewise, US Census, Arizona Chamber of Commerce, Dwellics, AZBigMedia, WalletHub

Panked

fastest-growing among U.S. cities with

50KOR MORE RESIDENTS



- Arizona Association for Economic Development (AAED) Golden Prospector Award for Deal of the Year
- Marissa Garnett, Economic Development Project Manager, was awarded Economic Development 40 Under 40 by Development Counsellors International
- Bridgette Blair, Economic Development Specialist, was awarded AAED Member of the Year



Industrial Leasing Activity

135,377 SF



Leased at Town's two largest spec projects, delivered last year: The Pointe at Power Marketplace and Germann Commerce Center



BUSINESSES THAT OPENED

egastasy

























L to R: Jennifer Lindley, Doreen Cott, Marissa Garnett, Bridgette Blair

ECONOMICDEVELOPMENT **TEAM**

Doreen Cott

Economic Development Director doreen.cott@queencreekaz.gov

Jennifer Lindley

Downtown Development Mgr. jennifer.lindley@queencreekaz.gov

Marissa Garnett

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Bridgette Blair

Economic Development Specialist bridgette.blair@queencreekaz.gov

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Downtown Queen Creek

COMING SOON



The Switchyard: Mixed-Use development featuring retail, office, luxury multifamily, and anchored by popular dining destinations including Postino's, Shake Shack and Snooze.







LG ENERGY SOLUTION



60% Completed



HIRED
SEED GROUP
EMPLOYEES



The Sacred Pint
Taproom will offer craft
beer, wine, shuffleboard
and darts.



Rusty Buckle is a country-themed premier entertainment destination and restaurant.



SR-24 PROGRESS

24

- \$318M secured from Prop 479 to build SR-24 to its full condition to Ironwood.
- Full interchanges coming to Signal Butte and Meridian Roads
- Construction to begin as soon as summer 2026

New Downtown Loadways

NOW OPEN



New downtown connector roads are now open!

Aldecoa Drive, Muñoz Street, and Summers Place are located between Ellsworth Road and Ellsworth Loop Road. Roadways were designed and built to support the Town's vision of a vibrant, walkable district in the heart of downtown.





Tourism

Town became an official Destination Marketing Organization (DMO)



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